

Thunderbird Future Property Tax Calculation/ 2021 Ballot Issue

Note: All numbers are approximate or estimates

<u>Description</u>	<u>TWSD Annual Tax</u>	<u>TWSD Starting Debt</u>
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Current Operations \$23,500 None

Current Well 1R 2002-2022 \$24,821 \$400,000 Paid in Full Well #3
1999-2019 \$24,311 \$285,000 Current Lambert Water Rights \$23,931
\$318,150

Total Current Annual Property Tax **\$72,252**

Future New Well #4 - Replace 1R \$57,500 \$900,000 @2.5% Lambert

Ballot 2021 Total **\$191,700** \$3,000,000

Total Current Annual TWSD Property Tax \$72,252

Post - 2022 Legacy Annual TWSD Property Tax \$47,431

Total Lambert Ballot 2023 TWSD Property Tax **\$191,700**

Total Post-2022 Annual TWSD Property Tax \$239,131

Total future Annual TWSD Property Tax \$239,000/ \$72,000 = 3.3

Conclusion

Future Annual TWSD Property Taxes will be about 3.3 times what they are now.

If an Individual currently has Property Taxes which pertain to Thunderbird Water and

Sanitation District and they are for say \$400/year, then their future TWSD Property Taxes will be about \$1,320/year.