

**CERTIFICATION OF BUDGET**

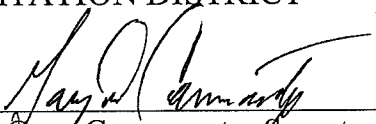
TO: THE DIVISION OF LOCAL GOVERNMENT  
DEPARTMENT OF LOCAL AFFAIRS  
1313 SHERMAN STREET, ROOM 520  
DENVER, COLORADO 80203

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the Thunderbird Water and Sanitation District, Douglas County, Colorado for the budget year beginning January 1, 2017 and ending December 31, 2017, as adopted by the Board of Directors on December 8, 2016.

IN WITNESS WHEREOF, I have executed this Certification of Budget as of this 8<sup>th</sup> day of December, 2016.

THUNDERBIRD WATER AND  
SANITATION DISTRICT

By:

  
\_\_\_\_\_  
Gary Cammarata, Secretary

**ADOPTED BUDGET**

**THUNDERBIRD WATER AND SANITATION DISTRICT**

**CALENDAR YEAR 2017**

## **2017 BUDGET MESSAGE**

The Thunderbird Water and Sanitation District provides water service only. The District provides potable water service to the residents and property located within its territorial boundaries, which are located entirely within Douglas County, Colorado and consist primarily of the Indian Creek Ranch Subdivision.

The District's two primary sources of revenue are: i) the rates, fees, tolls and charges imposed for the delivery of treated water, and ii) an operating and debt service mill levy.

In 2017, the District's activities will focus on the operation, maintenance and repair of the District's water well and distribution system and on the planned acquisition of additional water supplies including the construction or acquisition of related water wells and pipeline transmission facilities.

The District's 2017 budget includes funds for the acquisition of ground water rights, and the repayment of any debt associated with such acquisition.

The 2017 Budget was formulated using the modified accrual method of budgetary accounting.

The District is not a party to any lease purchase agreements, and does not contemplate entering into any lease purchase transactions during calendar year 2017.

THUNDERBIRD WATER & SANITATION DISTRICT  
DOUGLAS COUNTY, COLORADO  
 BUDGET  
 YEAR ENDING DECEMBER 31, 2017

GENERAL OPERATING FUND

	ACTUAL PRIOR YEAR <u>2015</u>	ESTIMATED CURRENT YEAR <u>2016</u>	ADOPTED BUDGET YEAR <u>2017</u>
<u>BEGINNING FUND BALANCE</u>	<u>160,630</u>	<u>162,376</u>	<u>192,371</u>
<u>REVENUES</u>			
Charges for services	98,799	118,000	115,000
Interest & FMV Earnings	81	100	100
Property Tax Revenues	20,120	22,218	23,582
Specific Ownership/Rental Tax	11,469	11,000	12,000
System Improvement Fees	1,750	3,150	2,500
Reallocation (to) from Debt Service	194	-2,973	-19
<u>TOTAL REVENUES</u>	<u>132,413</u>	<u>151,495</u>	<u>153,163</u>
<u>TOTAL FUNDS AVAILABLE</u>	<u>293,043</u>	<u>313,871</u>	<u>345,533</u>
<u>EXPENDITURES</u>			
Accounting	7,550	7,200	7,200
Director Fees	5,300	6,000	5,500
Insurance	6,235	6,500	7,000
Legal and Audit Fees	6,392	7,000	6,000
Meter Reading	4,779	4,800	5,000
Miscellaneous	4,343	1,500	2,500
Repairs & Maintenance	10,488	10,000	35,000
Supplies	12,449	4,500	6,000
Training	220	0	500
Utilities	22,052	23,500	25,000
Water Test Fees	860	500	1,500
Ordinary Capital Assets	0	0	10,000
Reconciled Accrual Adjustments	-1		
<u>SUBTOTAL EXPENDITURES</u>	<u>80,667</u>	<u>71,500</u>	<u>111,200</u>
<u>TRANSFER TO CAPITAL RESERVE</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
<u>ENDING FUND BALANCE</u>	<u>162,376</u> *	<u>192,371</u>	<u>184,333</u>
<u>LESS TABOR RESERVE</u>	<u>3,972</u>	<u>4,545</u>	<u>4,595</u>
<u>UNRESTRICTED FUND BALANCE</u>	<u>158,404</u>	<u>187,826</u>	<u>179,738</u>

\* = Audited: cash + restricted cash + investments + acc'ts receivable - acc'ts payable

THUNDERBIRD WATER & SANITATION DISTRICT  
DOUGLAS COUNTY, COLORADO  
 BUDGET  
 YEAR ENDING DECEMBER 31, 2017

DEBT SERVICE FUND

	<u>2015 Actual</u>	<u>2016 Estimated</u>	<u>2017 Budget</u>
<u>BEGINNING BALANCE</u>	<u>75,376</u>	<u>75,376</u>	<u>62,986</u>
<u>REVENUES</u>			
Property Tax	50,400	47,200	57,311
Reallocation (to) from General Fund	-194	2,973	19
<u>TOTAL REVENUES</u>	<u>50,206</u>	<u>50,173</u>	<u>57,330</u>
TOTAL FUNDS AVAILABLE	125,582	125,549	120,316
<u>EXPENDITURES</u>			
County Treasurer Fees	1,073	1,041	1,213
Loan Principal	38,384	40,038	50,450
Loan Interest	10,749	19,574	18,653
<u>TOTAL EXPENDITURES</u>	<u>50,206</u>	<u>60,653</u>	<u>70,316</u>
<u>ENDING FUND BALANCE</u>	<u>75,376</u>	<u>62,986</u>	<u>50,000</u>

THUNDERBIRD WATER & SANITATION DISTRICT  
DOUGLAS COUNTY, COLORADO  
 BUDGET  
 YEAR ENDING DECEMBER 31, 2017

CAPITAL RESERVE FUND

	<u>2015 Actual</u>	<u>2016 Estimated</u>	<u>2017 Budget</u>
<u>BEGINNING FUND BALANCE</u>	<u>111,417</u>	<u>25,906</u>	<u>66,906</u>
<u>REVENUES</u>			
Bond Proceeds - surface H2O			1,040,000
Loan Proceeds - groundwater	265,500	0	52,650
Loan Proceeds for Well #4			0
Transfer from Gen. Oper. Fund	50,000	50,000	50,000
<u>TOTAL REVENUES</u>	<u>315,500</u>	<u>50,000</u>	<u>1,142,650</u>
<u>TOTAL FUNDS AVAILABLE</u>	<u>426,917</u>	<u>75,906</u>	<u>1,209,556</u>
<u>EXPENDITURES</u>			
Surface-water Rights Acquisition		0	1,040,000
Groundwater Rights Acquisition	401,011		0
Eng., Drill, Equip & Hookup Well #4		0	50,000
Tank/Well/Hydrant Rehabilitation	0	9,000	40,000
<u>TOTAL EXPENDITURES</u>	<u>401,011</u>	<u>9,000</u>	<u>1,130,000</u>
<u>ENDING FUND BALANCE</u>	<u>25,906</u>	<u>66,906</u>	<u>79,556</u>

**RESOLUTION 2016-12-1**

**THUNDERBIRD WATER AND SANITATION DISTRICT**

**DOUGLAS COUNTY, COLORADO**

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**A RESOLUTION SUMMARIZING THE EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE THUNDERBIRD WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017 AND ENDING ON THE LAST DAY OF DECEMBER, 2017**

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**WHEREAS**, the Board of Directors of the Thunderbird Water and Sanitation District appointed Ed Berchem, the District's bookkeeper and accountant, to prepare and submit a proposed budget to said governing body at the proper time; and

**WHEREAS**, Ed Berchem prepared and submitted a proposed budget on or before October 15, 2016, for the Board of Directors consideration; and

**WHEREAS**, upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place and a public hearing was held on December 8, 2016, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

**WHEREAS**, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but not limited to reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution and other laws which are applicable to or binding upon the District; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains balanced, as required by law.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Thunderbird Water and Sanitation District, Douglas County, Colorado:

**Section 1.** That the estimated expenditures for each fund for the calendar year beginning on the first day of January, 2017, and ending on the last day of December, 2017, are as follows:

General Fund	\$ 111,200
Capital Reserve Fund	\$ 1,130,000
Debt Service Fund	<u>\$ 70,316</u>
<b>Total Expenditures</b>	<b>\$ 1,311,516</b>

**Section 2.** That the estimated revenues for each of the District's funds for the calendar year beginning on the first day of January, 2017, and ending on the last day of December, 2017, are as follows:

<b>General Fund</b>	
From 2016 year-end fund balance	\$ 0
From sources other than general property tax revenue	\$ 123,334
From general property tax revenue	<u>\$ 29,829</u>
<b>Total General Fund Revenue</b>	<b>\$ 153,163</b>

<b>Capital Reserve Fund</b>	
From 2016 year-end fund balance	\$ 0
From sources other than general property tax revenue	\$ 1,142,650
From general property tax revenue	<u>\$ 0</u>
<b>Total Capital Reserve Fund Revenue</b>	<b>\$ 1,142,650</b>

<b>Debt Service Fund</b>	
From 2016 year-end fund balance	\$ 12,986
From sources other than general property tax revenue	\$ 19
From general property tax revenue	<u>\$ 57,311</u>
<b>Total Debt Service Fund Revenue</b>	<b>\$ 70,316</b>

<b>Total General Fund and Debt Service Fund Revenue</b>	<b>\$ 1,366,129</b>
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**Section 3.** That the budget, as submitted, amended, and herein summarized by fund, is hereby approved and adopted as the budget of the Thunderbird Water and Sanitation District for the calendar year beginning on the first day of January, 2017, and ending on the last day December, 2017.



**Section 4.** That the budget, as hereby approved and adopted, shall be certified by the Treasurer, Secretary and/or President of the District, to all appropriate agencies, and is made a part of the public records of the District.

ADOPTED on the 8<sup>th</sup> day of December, 2016.

THUNDERBIRD WATER AND  
SANITATION DISTRICT

By: Larry Morris  
Larry G. Morris, President

Attest:

Gary Cammarata  
Gary Cammarata, Secretary

**RESOLUTION 2016-12-2**

**THUNDERBIRD WATER AND SANITATION DISTRICT**

**DOUGLAS COUNTY, COLORADO**

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**A RESOLUTION APPROPRIATING SUMS OF MONEY FOR THE  
THUNDERBIRD WATER AND SANITATION DISTRICT, IN THE AMOUNT  
AND FOR THE PURPOSES SET FORTH BELOW, FOR THE 2017 BUDGET**

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**WHEREAS**, the Board of Directors of the Thunderbird Water and Sanitation District has adopted its annual budget in accordance with the Local Government Budget Law, on December 8, 2016; and

**WHEREAS**, the Board of Directors of the Thunderbird Water and Sanitation District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the Thunderbird Water and Sanitation District.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Thunderbird Water and Sanitation District, Douglas County, Colorado:

**Section 1.** That the following sums of money are hereby appropriated from revenues of each fund for the purposes stated below:

General Fund	\$ 111,200
Capital Reserve Fund	\$ 1,130,000
Debt Service Fund	<u>\$ 70,316</u>
<b>Total Funds Appropriated</b>	<b>\$ 1,311,516</b>

ADOPTED on the 8<sup>th</sup> day of December, 2016.

THUNDERBIRD WATER AND  
SANITATION DISTRICT

By: Larry Morris  
Larry G. Morris, President

Attest:

Gary Cammarata  
Gary Cammarata, Secretary

**RESOLUTION 2016-12-3**

**THUNDERBIRD WATER AND SANITATION DISTRICT**

**DOUGLAS COUNTY, COLORADO**

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**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE THUNDERBIRD WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR**

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**WHEREAS**, the Board of Directors of the Thunderbird Water and Sanitation District has adopted the annual budget for 2017 in accordance with the Local Government Budget Law on December 8, 2016; and

**WHEREAS**, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$23,582.00 and

**WHEREAS**, the amount of money necessary to balance the budget for debt service payments from property tax revenue is \$57,311.00; and

**WHEREAS**, the 2016 valuation for assessment for the Thunderbird Water and Sanitation District, as certified by the Douglas County Assessor, is \$6,960,330.00.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Thunderbird Water and Sanitation District, Douglas County, Colorado:

**Section 1.** That for the purpose of meeting all general operating expenses of the Thunderbird Water and Sanitation District during the 2017 budget year, there is hereby levied a tax of 3.388 mills (after a temporary mill levy reduction of 0.161 mills) upon each dollar of the total valuation for assessment of all taxable property within the Thunderbird Water and Sanitation District to raise \$23,582.00.

**Section 2.** That for the purpose of meeting all bonds and interest of the Thunderbird Water and Sanitation District during the 2017 budget year, there is hereby levied a tax of 8.234 mills upon each dollar of the total valuation for assessment of all taxable property within the Thunderbird Water and Sanitation District to raise revenues of \$57,311.00.

**Section 3.** That the secretary, treasurer and/or president of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as hereinabove determined and set.

ADOPTED the 8<sup>th</sup> day of December, 2016.

THUNDERBIRD WATER AND  
SANITATION DISTRICT

By: Larry Morris  
Larry G. Morris, President

Attest:

Gary Cammarata  
Gary Cammarata, Secretary

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Douglas County Colorado, Colorado.

On behalf of the \_\_\_\_\_  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the Thunderbird Water and Sanitation District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 6,960,330 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_ (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: December 12, 2016 for budget/fiscal year 2017  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	3.549 mills	\$ 24,702
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 0.161 > mills	\$ < 1,120 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>3.388 mills</b>	<b>\$ 23,582</b>
3. General Obligation Bonds and Interest <sup>J</sup>	0.000 mills	\$ 0.00
4. Contractual Obligations <sup>K</sup>	8.234 mills	\$ 57,311
5. Capital Expenditures <sup>L</sup>	0.000 mills	\$ 0.00
6. Refunds/Abatements <sup>M</sup>	0.000 mills	\$ 0.00
7. Other <sup>N</sup> (specify): _____	0.000 mills	\$ 0.00
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>11.622 mills</b>	<b>\$ 80,893</b>

Contact person: (print) Timothy J. Flynn Daytime phone: (303) 986-1551  
Signed: Larry G. Morris Title: President

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | N/A   |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | N/A   |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | Water Well Replacement  |
|    | Title:               | Colorado Water Resources and Power Development Authority Loan Agreement |
|    | Date:                | June 1, 1999  |
|    | Principal Amount:    | \$285,000   |
|    | Maturity Date:       | May 1, 2019   |
|    | Levy:                | 3.571   |
|    | Revenue:             | \$24,855  |
|    |                      |   |
| 4. | Purpose of Contract: | Second Water Well   |
|    | Title:               | Colorado Water Resources and Power Development Authority Loan Agreement |
|    | Date:                | August 27, 2002   |
|    | Principal Amount:    | \$400,000   |
|    | Maturity Date:       | November 1, 2022  |
|    | Levy:                | 3.645   |
|    | Revenue:             | \$25,370  |

5.	Purpose of Contract:	Third Water Well
	Title:	Colorado Water Conservation Board Loan
	Date:	September 8, 2011
	Principal Amount:	\$318,150
	Maturity Date:	September 8, 2021
	Levy:	1.018
	Revenue:	\$7,085

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.