

**Thunderbird Water & Sanitation District
Board of Directors Monthly Meeting Minutes
May 11, 2023**

Call to Order:

7:10 P.M.

TWSD Board Members Present:

Larry Morris, Barry Gager, Bruce Boydston, and Gary Cammarata

Other TWSD Present:

Edd Berchem (TWSD accounting services)

Timothy J. Flynn (TWSD attorney)

Residents Present:

Rick Sandberg (lot #183)

Dan Soo (lot #153)

Administer the Oath of Office of TWSD Board Director to:

Larry Morris and Gary D. Cammarata, verbally and by signature, submitted their oaths of Office.

Minutes:

The Board minutes (DRAFT) for the 4-13-2023 Monthly TWSD Board of Directors meeting was reviewed and approved by the Board (3-0) 1 abstained.

Timothy J. Flynn - General Obligation Bonds:

The 5-11-2023 Board Meeting Agenda indicates that the Board will make a final determination on the issue of general Obligation Bonds.

Tim handed out a copy of Resolution NO. 2023-05-11 which when the Board adopts the resolution, authorizes the District to issue \$3,500,000 in bonds. The resolution is called a parameters resolution. It sets the parameters per the terms and conditions of the bonds. The Board President and Treasurer are delegated the authority to determine the final terms and conditions of the bonds. At the time of issuing the bonds, Stifel Public Finance will give the Board all the final terms of the bonds. The Board will sign the final agreement. If the agreement is signed, Stifel will then agree to buy the bonds and sell them to the public.

TWSD will need a paying agent such as UMB Bank. The paying agent will be distributing the funds to the bond holders.

Tim reviewed the 20 pages of the body of the resolution and the additional 7 pages which include Appendix A, the Approving Legal Opinion and the Assignment page.

Resolution NO. 2023-05-11

A Resolution of the Board of Directors of Thunderbird Water and Sanitation District authorizing the issuance of general obligation bonds for the purposes approved at District elections held in 2010 and 2021; authorizing the levy of property taxes to pay the bonds; providing the form of the bonds and other details in connection therewith; and approving other documents relating to the bonds

The Board moved to adopt Resolution NO. 2023-05-11 regarding issue General Obligation Bonds for improving the TWSD water system. The motion was seconded and unanimously passed (4-0). The Board President, Larry Morris and Board Secretary Gary D. Cammarata signed the resolution.

The Board Secretary, Gary D. Cammarata signed the certification that:

1. True and correct copies of the resolution adopted by the Board at an official regular meeting (5-11-2023) with an official posted meeting agenda.
2. The Resolution was moved, seconded and adopted by vote of the Board.
3. The Resolution was approved by the Board, signed by the president and secretary of the Board and recorded in the minutes of the Board.
4. The public meeting at which the Resolution was adopted was conducted in accordance with all bylaws, rules, regulations and resolutions of the District.

Financial:

Accounts payable was reviewed by the Board. Independent Bank checks numbered 9662 – 9674 dated 5-10-2023 and 5-11-2023 were issued and signed. The checks were reconciled to the prior month's issued checks.

All Independent Bank check payments were unanimously (4-0) approved for issue by the Board.

Independent Bank Register - Cash Reserve Report – Reconciliation

The current balance was reconciled to the prior month.

Chase Bank Register - Cash Reserve escrow account - Reconciliation

The 5-11-2023 Report beginning cash balance reconciles to the 4-13-2023 Report ending cash balances. The last 14 checks issued from Chase Bank are #1088 4-10-2020 through #1102 4-24-2023. (Note: check #1101 was erroneously issued, out of sequence, in 2019)

UBS Register – Investments Financial Services Inc. – Reconciliation.

Did not receive a UBS register for 5-11-2023. Therefore, there was no Reconciliation to the prior month 4-13-2023.

TWSD Financial Statements for the period ending April 30, 2023 -

The Financial Statements were reviewed and not accepted by the Board (4-0). The Balance Sheet Previous Year Comparison had many line items with identical numbers – April 30 2022 compared to April 30 2023. TWSD accountant will review the validity of the questionable numbers.

Cut-off List – The Board examined the Cut-Off List. No exceptions were noted.

Back-up Thumb Drives - Thumb Drives were not switched between the Treasurer and accounting services. (5-11-2023)

Reprogram Meters – One meter needs to be reprogramed.

Old Business:

System Operation – SCADA system, Chlorine and pumps are OK.

Rural Water Authority of Douglas County - A contract with USGS was signed. The contract will be for a year of well monitoring twice a year for a reduced number of wells.

Well 1R Redrill – TWSD is in the process of evaluating the feasibility of drilling a new well near where the present well 1R is located. TWSD has contacted LRE Water (water consulting service). TWSD has received a draft report from LRE and is scheduling a meeting to discuss the report and the feasibility of successfully drilling a new productive well. The Board voted 4-0 to commit to drilling a well using the 213 permit and drilling to the bottom of the Arapahoe Aquifer. However, Courtney Hemenway says that we cannot use the 213 permit. Barry Gager will contact LRE Water to get the name of a State Water Resources representative who can verify the availability of the 213 permit

Lambert well - TWSD is in the process of deciding on the drilling a well in Lambert ranch. Courtney Hemenway has indicated that he favors one of the three bids we have received for the engineering of infrastructure for the first well site on Lambert Ranch. That bid is from Providence Infrastructure Consultants. The Board voted 4-0 to approve using Providence Infrastructure Consultants for engineering on the Lambert Ranch project.

Shed Replacement - Shed construction is to start on June 7,2023.

Fire Hydrant on Cherokee Place –TWSD is discussing moving the hydrant on Cherokee Place and is working with the County. The county is asking for information on the water pressure from the hydrant. The County is trying to determine what type of barrier material to use to combat erosion.

Board Officers Election - The result of the election for Board Officers is as follows:

President – Larry Morris
Vice President – Bruce Boydston
Treasurer – Barry Gager
Secretary- Gary Cammarata

Cleaning Storage Tanks – TWSD has been cleaning tanks every three years. This is the third year. The State requires every fifth year. The Board decided to go four years and put off cleaning until next year.

Board Vacancy – There is a vacant position on the Board. The Board will appoint a qualified person to the position. An Indian Creek resident has expressed interest in the position. Bruce Boydston will take the interested resident on a tour of the district to familiarize him with some of the duties that he may encounter and to see if he still has an interest in the position.

Adjourn:

10:00 PM

Submitted by:

Gary D. Cammarata
TWSD Board Secretary