

**Thunderbird Water & Sanitation District  
Board of Directors Monthly Meeting Minutes  
May 9, 2024**

**Call to Order:**

7:06 P.M.

**TWSD Board Members Present:**

Larry Morris, Barry Gager, Bruce Boydston and Gary Cammarata

**Other TWSD Present:**

Edd Berchem (TWSD accounting services)

**Water District Residents Present:**

None

**Financial Consultant:**

Brett Parsons/ ColoTrust Director, Investment Services

The Board received \$3.5million from bonds issued to fund a new well and supporting infrastructure on Lambert Ranch. The project will take about two years to complete and expenditures will be spread over that time frame.

The Board invited Brett Parsons to discuss using ColoTrust to invest available funds the Board received from the \$3.5million bond issue. The Board also wanted to discuss a possible expansion of its accounting system in order to adequately control the income from bond issue, income from investments, income from property tax and expenditures for the project.

Mr. Parsons explained that ColoTrust is a statutory trust organized under the laws of Colorado and is intended solely for the use of Colorado local governments.

Mr. Parsons spent about one and a half hour discussing the investments of ColoTrust and left the Board with a packet of about 50 pages.

The Board agreed to complete and submit the registration packet to ColoTrust

**Minutes:**

The Board minutes (DRAFT) for the 4-11-2024 Monthly TWSD Board of Directors meeting was reviewed and approved as presented (4-0).

**Financial:**

**Accounts payable** was reviewed by the Board. Independent Bank checks were issued and signed. All Independent Bank check payments were unanimously (4-0) approved for issue by the Board.

**Independent Bank Register** - Checks issued 5-8-2024 and 5-9-2024 #9860-#9873.

**Chase Bank Register** 5-9-2024 beginning balance does not reconcile to the ending balance on the Chase Bank Register 4-11-2024.

**UBS Financial Services** 4-11-2024 Information is not available.

**TWSD Financial Statements for the period ending April 30, 2024.**  
The Financial Statements were reviewed by the Board.

The Board voted 4-0 to accept the January – April 2024 Financial Statements as presented.

**Cut-off List** - There were no outstanding problems with the Cut-off list.

**Old Business:**

**System Operation** –There is Chlorine in the system. Pumps are OK. SCADA is good.

**Rural Water Authority of Douglas County** – Received the contracts from the USGS. The contracts seemed to indicate doing the measurements only once a year. It should be twice a year. USGS will have to be contacted for the correction.

**Indian Creek Ranch Resident Easement Offer** –Indian Creek Ranch resident indicates the Board’s \$600 offer for a very small easement on his property is disappointing and he will see his attorney.

**Well #4** - Engineering on well #4 is continuing

**Vault #1** – Working on Vault #1. Cleaned up the electrical,

**Status of letter to be sent to Indian Creek residents** – No Progress

**Adjourn:**

10:13 PM

**Submitted by:**

Gary D. Cammarata

TWSD Board Secretary