

**Thunderbird Water & Sanitation District
Board of Directors Monthly Meeting Minutes
July 14, 2022**

Call to Order:

7:08 P.M.

TWSD Board Members Present:

Larry Morris, Bruce Boydston, Duff Comstock and Gary Cammarata
(Barry Gager unable to attend)

Other TWSD Present:

Edd Berchem (TWSD accounting services)
David B. Green CPA (Auditor - Year Ending 12-31-2021 Financial
Statements)

Residents Present:

Dan Soo (lot 153)

Residents' Discussion:

There was no discussion. Dan didn't arrive until the end of the Board meeting.

David B. Green CPA Audit Report:

David reviewed the final draft of his audit report for the Thunderbird Water and Sanitation District Financial Statements for December 31, 2021 and 2020. The Thunderbird Statements are fairly stated and an unmodified opinion was issued. Statements in the report were explained.

The Board informed the auditor that there was a November 2021 election and passage of approval for the issuance of debt in the amount of \$3,000,000. The auditor asked that the formal documentation be emailed to him for inclusion in Note 6 of the Financial Statements.

The Board also questioned an old Note in the Statements for the November 2001 issue of additional debt for \$1,040,000. This amount was for bidding on the purchase of ground water rights in 2002. The water rights were lost to a higher bidder. The Note needs to be removed because of its age and there is no intention of obtaining ground water rights. The auditor asked the Board to get our attorney's opinion and have our attorney contact him if the Note should be removed.

Well #1 Replacement Project:

Larry Morris addressed the Board's proposed Well #1 replacement project. Alternatives are to not do it but we may soon be out of sufficient water. We could try to go with Dominion Water and Sanitation District but that is not available today nor in the near future and costs appear to

be much higher than well water. Dominion was also discussed in reference to a recent puzzling reply that talked of some kind of a tie in to a Roxborough water storage tank.

The preferred alternative for lowest cost and being easily obtainable is the proposed well.

There will be no rate increases to the metered water cost for the proposed well. However, there will be a property tax increase for all members of the Water District. This property tax increase has already been approved by vote of the citizens of the Water District.

There is no known construction related and/or environmental impact from this project. The Colorado State Historic Preservation Office indicates that this project does not interfere with any pertinent historical sites. The Water District is currently completing an environmental check list.

Minutes:

The Board minutes for the 6-9-2022 Monthly TWSD Board of Directors meeting was approved by the Board (4-0).

Financial:

Accounts payable was reviewed by the Board. Independent Bank checks dated 7-13-2022 and 7-14-2022 were issued, signed and reconciled to checks issued 6-9-2022. The check sequence was #9505 - #9519.

All Independent Bank check payments were unanimously (4-0) approved for issue by the Board.

Independent Bank Register - Cash Reserve Report – Reconciliation

The beginning cash balance / (7-13-2022 Report) does reconcile to the ending cash balance / (6-9-2022 Report).

Chase Bank Register - Cash Reserve Report – Reconciliation. The 7-14-2022 Report beginning cash balances reconciled to the 6-9-2022 Report ending cash balances. The last nine checks issued on Chase Bank are #1088 4-10-2020 through #1097 4-14-2022.

UBS Register - Cash Reserve Report – Reconciliation. The 7-14-2022 Report beginning cash balances reconciled to the 6-10-2022 Report ending cash balances.

TWSD Financial Statements for June 30, 2022 - The Financial Statements were reviewed and accepted by the Board (4-0).

Exchange Flash Drive – Accounting system back-up flash drives were **not exchanged** between the Treasurer and Accounting Services (7-14-2022).

Billing Register– The Billing Register was examined by the Board. No exceptions were noted.

Old Business:

System Operation –Chlorine is low. SCADA is OK. The Pumps are OK.

Sensus Water meters –The Vendor still has no Sensus Water meters and they don't know when they will get them. Still on back order. They gave us a new quote for meters, radios and computer. Next March availability.

CEOS – Still working with CEOS to acquire funding for the replacement well.

Well #3 – Flow Meter #1 clean – To do later – Vault #1 haven't done anything yet.

Adjourn:

8:49 PM

Submitted by:

Gary D. Cammarata
TWSD Board Secretary