

**Thunderbird Water & Sanitation District
Board of Directors Monthly Meeting Minutes
July 11, 2024**

Call to Order:

7:12 P.M.

TWSD Board Members Present:

Barry Gager, Bruce Boydston and Gary Cammarata

Other TWSD Present:

Edd Berchem (TWSD accounting services)

TWSD Residents Present:

Dan Soo (Lot #153), David Shelton (Lot #86), Jeff Tilton (Lot #168)

TWSD Residents Discussion:

Jeff Tilton expressed interest in filling the vacant Board position. The Board ask Jeff to attend the next Board meeting on August 8, 2024 and the procedures for appointment could be initiated at that time.

TWSD Auditor on Zoom:

David Green CPA

David Green CPA reviewed Auditor's report December 31, 2023 and 2022:

Mr. Green started with the auditor's opinion which indicated that the financial statements present fairly, in all material respects, the respective financial position of the Thunderbird Water and Sanitation District as of December 31, 2023 and 2022. He reviewed the basis of opinions and the responsibilities of management for the financial statements.

The auditor described the process he goes through with lead schedules and journal entries in order to formulate and evaluate the financial statements contained in the report. He went over the Statements of Net Position and what they indicate. He emphasized the line item Restricted for Capital Projects is a restriction for using those funds only for capital projects and not operations. Statements of Revenues, Expenses and Net position were reviewed.

There was discussion initiated by the Board concerning the recording and control over the \$3.5 million bond issued for a capital project and the documentation and control over the principle, investment income, capital project expenditures and associated property tax income. Mr. Green offered suggestions on methods for accounting for the Bond funds.

The December 31, 2023 and 2022 Audit was accepted and approved by the Board (3 – 0)

Minutes:

The Board minutes (DRAFT) for the 6-13-2024 Monthly TWSD Board of Directors meeting was **not** reviewed and **not** approved by the Board.

Financial:

Accounts payable was reviewed by the Board. Independent Bank checks were issued and signed. All Independent Bank check payments were **unanimously (3-0) approved** for issue by the Board.

Independent Bank Register - Checks issued 7-10-2024 and 7-11-2024 = #9892 - #9908. Beginning check #9892 reconciles to prior month's ending check issued #9888.

Chase Bank Register- 6-13-2024 Register information was not available. The above Register information was discussed with the Board Accountant. (Can't reconcile).

UBS Financial Services Register 6-13-2024 Register information is not available. The above Register information was discussed with the Board Accountant. (Can't reconcile)

TWSD Financial Statements for the period ending June 30, 2024.

The Financial Statements were reviewed by the Board. The financial Statements were accepted by the Board. (3-0)

Billing Register – Billing Register was reviewed by the Board. There were no comments.

Swap Thumb Drives – Backup accounting operation thumb drives were exchanged between the Board accountant and the Board Treasurer. (7-11-2024).

Old Business:

System Operation – New Chlorine pump came in. SCADA There is a problem with 1R – depth indication. New transducers will go in with repairs to 1R.

Meter Reading issues – Some problems still some meters don't read electronically. Meter reader has to drive very slowly or they often don't work. A couple of meters don't work quite often.

Rural Water Authority of Douglas County – The Water Commission has put out a Request for Proposal for an engineering assessment of water supplies that are available.

ColoTrust – The Board has initiated the process to invest available funds with ColoTrust. The funds will come primarily from bond funds received from the \$3.5 million for water development on Lambert Ranch. Thunderbird will need to develop an accounting system that will properly

segregate and control the funds of different sources and different intended expenditures.

The Board has setup three sub accounts and will start moving funds into ColoTrust from UBS as CDs and Treasuries and separating the “old money” vs “new money”

Well #4 - Engineering on well #4 is continuing.

New Business:

Well #1R - The Repair is progressing. Pipes and pump are out of the ground.

Timothy J. Flynn - The TWSD Board’s attorney, Timothy J. Flynn is moving his practice from Collins Cole Flynn Winn & Ulmer to a new firm Ireland Stapleton Pryor and Pascoe.

A. Does the TWSD Board wish to continue to be represented by Timothy J. Flynn and his new firm, Ireland Stapleton Pryor and Pascoe.

B. Does the TWSD Board wish to be represented by Collins Cole Winn & Ulmer.

C. Does the TWSD Board wish to be represented by a new attorney to be selected and named by the Board.

The TWSD Board voted (3 to 0) to: A. Continue to be represented by Timothy J. Flynn and his new firm Ireland Stapleton Pryor and Pascoe

Lot 102 – The easement on the property still needs to be addressed.

Lot 23 – The possible change of location of the chlorine station needs to be finalized.

WDC Fire Chief – Will be at August 8, 2024 Board meeting / information concerning a possible new housing development in the area.

Resolution – July 11, 2024 Thunderbird Board of Directors voted (3-0) approving a Resolution (1) To be committed to providing safe and reliable water service (2) Continue to progress the design of the water well and treatment project. (3) Continue to negotiate, in good faith, an easement on Lot 102 Indian Creek Ranch.

Adjourn:

10:15

Submitted by:

Gary D. Cammarata
TWSD Board Secretary