

**Thunderbird Water & Sanitation District
Board of Directors Monthly Meeting Minutes
March 18, 2024**

Call to Order:

7:28 P.M.

TWSD Board Members Present:

Barry Gager, Bruce Boydston and Gary Cammarata

Other TWSD Present:

Edd Berchem (TWSD accounting services)

Water District Residents Present:

Dan Soo (lot #153)

Minutes:

The Board minutes (DRAFT) for the 2-8-2024 Monthly TWSD Board of Directors meeting was reviewed and approved as presented (3-0).

Financial:

Accounts payable was reviewed by the Board. Independent Bank checks were issued and signed. All Independent Bank check payments were unanimously (3-0) approved for issue by the Board.

Independent Bank Register - Checks issued 3-17-2024 and 3-18-2024 #9823-# 9837. Check #9829 was listed twice and #9832 was not listed.

Chase Bank Register 3-18-2024 beginning balance reconciles to the ending balance on the Chase Bank Register 2-8-2024.

UBS Financial Services 3-18-2024 Information is not available.

TWSD Financial Statements for the period ending February 29, 2024. The Financial Statements were reviewed by the Board. There was discussion that concerned the feasibility of separating property taxes received for payment of old loans vs payment of the new bond obligations. In addition, there was discussion on tax addendums/ Other Income and correcting terminology for Well #4 to not calling it a replacement well.

The Board voted 3-0 to accept the January – February 2024 Financial Statements as presented.

Meter Readings. There were no outstanding problems with meter readings.

Thumb Drives – Accounting Back-up Thumb Drives were exchanged between the Treasurer and Accounting.

Colo Trust – The intention of the Board is to migrate the funds received from the Bond issue, into the Colo Trust. The Board discussed the costs, risks and funds availability if TWSD were to invest Bond funds in Colo Trust. A (3-0) vote was taken to start a transition of funds to Colo Trust and invest in the Plus version. Barry Gager will follow up and find out the formal contract that is needed to initiate investment in Colo Trust.

A second (3-0) vote was taken to fill-out and approve the Colo Trust model resolution.

Old Business:

System Operation – Need to pick-up some chlorine. System operation is OK. Pumps are OK. SCADA is good.

Rural Water Authority of Douglas County - \$60,000 was received from the Douglas County Water Commission to work with USGS on well water level study. Steve Boand and Barry Gager are working with the USGS.

Engineering Well 4 –

Hydro Resources cost estimate well #4 dated March 1, 2024. Voted (3-0) approval by the TWSD Board.

Will Falcone – Was sent a PDF Survey description of the TWSD easement on his property.

New Business:

CCR is on the TWSD Web Site

Letter To Indian Creek Ranch Residents – Letter will outline the problems of the TWSD Board. Four of five Board positions are filled. The four remaining positions will be empty and the high costs of hiring someone to fill all projected empty positions.

Adjourn:

11:20 PM

Submitted by:

Gary D. Cammarata TWSD Board Secretary